

CITY OF WEATHERFORD, TEXAS
NOTICE OF INTENTION TO ISSUE
CERTIFICATES OF OBLIGATION

TAKE NOTICE that the City Council of the City of Weatherford, Texas, shall convene at 6:30 p.m. on January 24, 2023, at the City Hall, 303 Palo Pinto, in the City of Weatherford, Texas, and, during such meeting, the City Council will consider the passage of one or more ordinances authorizing the issuance of certificates of obligation in one or more series in an amount not to exceed THIRTEEN MILLION SEVEN HUNDRED THOUSAND DOLLARS (\$13,700,000) for the purpose of paying contractual obligations to be incurred for: (i) acquiring land for convention center facilities and (ii) professional services rendered in connection therewith; such certificates to be payable from ad valorem taxes and a limited pledge of the net revenues of the City's combined water, sewer and electric light and power systems. Additionally, the City anticipates such certificates will also be payable from a pledge of revenues derived from lawfully available hotel occupancy taxes and State rebates from hotel occupancy, sales and use and mixed beverage taxes should they become available to the City. In accordance with Texas Local Government Code Section 271.049, (i) the current principal amount of all of the City's outstanding public securities secured by and payable from ad valorem taxes is \$62,620,000; (ii) the current combined principal and interest required to pay all of the City's outstanding public securities secured by and payable from ad valorem taxes on time and in full is \$72,150,372; (iii) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$22,800,000; (iv) the maximum interest rate for the certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the certificates to be authorized is December 1, 2043. The certificates are to be issued, and this notice is given, pursuant to the provisions of Texas Local Government Code, Subchapter C of Chapter 271, as amended.

City Secretary
City of Weatherford, Texas